



Investor Presentation Q4 2020

09 February 2021



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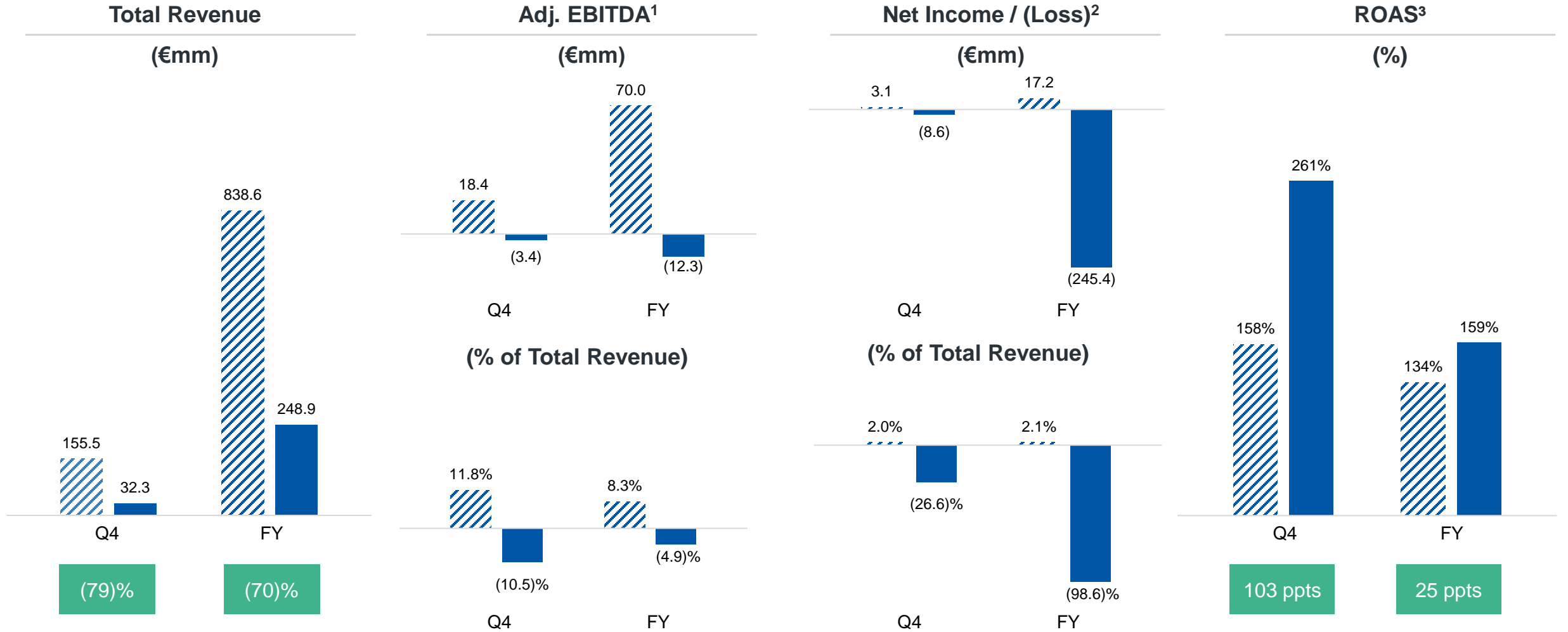
This presentation contains statements that express the Company's opinions, expectations, beliefs, plans, objectives, assumptions or projections regarding future events or future results, in contrast with statements that reflect historical facts. Examples include discussion of our strategies, Adjusted EBITDA forecasts, financing plans, growth opportunities and market growth. In some cases, you can identify such forward-looking statements by terminology such as "anticipate," "intend," "believe," "estimate," "plan," "seek," "project" or "expect," "may," "will," "would," "could" or "should," the negative of these terms or similar expressions. While we always intend to express our best judgment when we make statements about what we believe will occur in the future, and although we base these statements on assumptions that we believe to be reasonable when made, these forward-looking statements are not a guarantee of our performance, and you should not place undue reliance on such statements. Forward-looking statements are subject to many risks, uncertainties and other variable circumstances, such as the continued material adverse impact of the COVID-19 pandemic on the global and local economy, the travel industry and our business and financial performance; any acceleration of long-term changes to consumer behavior and industry structure arising from the COVID-19 pandemic that may have a significant adverse effect on our future competitiveness and profitability; any additional impairment of goodwill; our dependence on a relatively small number of advertisers for our revenue and adverse impacts that could result from their reduced spending or changes in their bidding strategy; factors that contribute to our period-over-period volatility in our financial condition and result of operations; our dependence on general economic conditions and adverse impacts that could result from declines in travel or discretionary spending; the effectiveness of our Advertising Spend, including as a result of increased competition or inadequate or ineffective innovation in or execution of our advertising; our ability to implement our strategic initiatives; increasing competition in our industry; our focus on hotel and other accommodations if users expect other services; our ability to innovate and provide tools and services that are useful to our users and advertisers; our dependence on relationships with third parties to provide us consumer reviews; our reliance on search engines, particularly Google, which promote its own product and services that competes directly with our accommodation search and may negatively impact our business, financial performance and prospects; changes to and our compliance with applicable laws, rules and regulations; the impact of any legal and regulatory proceedings to which we are or may become subject; potential disruptions in the operation of our systems, security breaches and data protection; and impacts from our operating globally; as well as other risks and uncertainties detailed in our public filings with the SEC, including trivago's Annual Report on Form 20-F for the fiscal year ended December 31, 2019, as such risks and uncertainties may be updated from time to time. Such risks and uncertainties may cause the statements to be inaccurate and readers are cautioned not to place undue reliance on such statements. Many of these risks are outside of our control and could cause our actual results to differ materially from those we thought would occur. The forward-looking statements included in this presentation are made only as of the date hereof. Except as required by law, we do not undertake, and specifically decline, any obligation to update any such statements or to publicly announce the results of any revisions to any of such statements to reflect future events or developments.

Special Note Regarding Non-GAAP Financial Measures

This presentation contains non-GAAP financial measures, including adjusted EBITDA. Information needed to reconcile such non-GAAP financial measures to the most directly comparable measures under US GAAP can be found in this presentation in the Appendix and should be carefully evaluated. These non-GAAP measures are not based on any comprehensive set of accounting rules or principles and should not be considered a substitute for, or superior to, financial measures calculated in accordance with GAAP, and may be different from non-GAAP measures used by other companies. In addition, these non-GAAP measures should be read in conjunction with our financial statements prepared in accordance with GAAP.

Q4 2020 – Financial Update

▨ 2019
 ■ 2020
 ■ YoY



¹ Adj. EBITDA is adjusted for impairment of, and gains and losses on disposals of, property and equipment, impairment of intangible assets and goodwill, share-based compensation and certain other items, including restructuring. A reconciliation to reported results is included in the Appendix

² Net Income/(Loss) for FY 2020 includes impairment of goodwill of €207.6mm

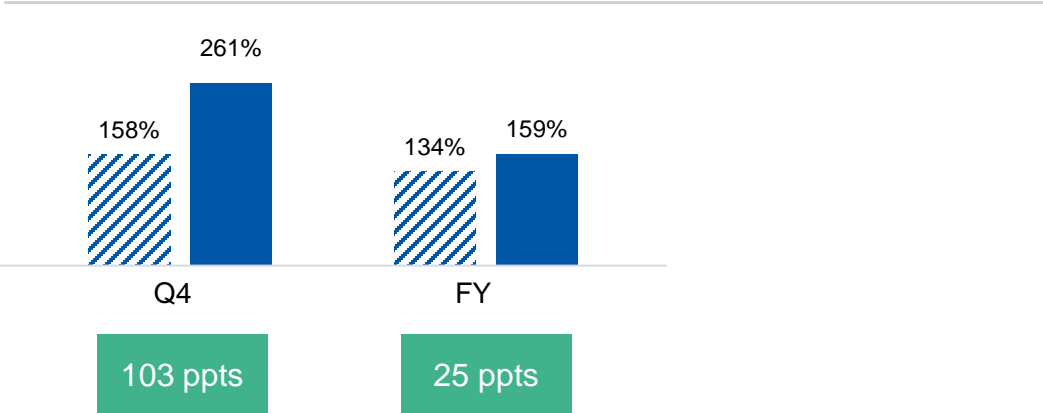
³ ROAS: Return on Advertising Spend

Source: Unaudited US GAAP financials and internal data

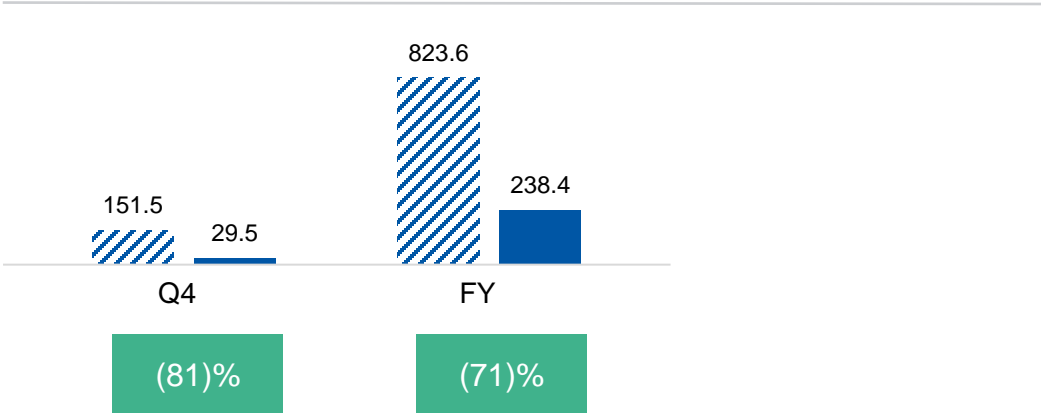
KPI - Global

▨ 2019
 ■ 2020
 ■ YoY

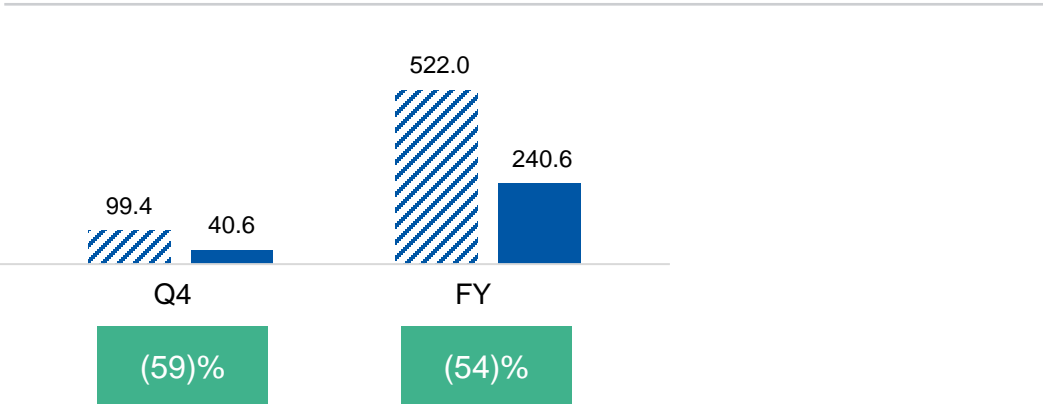
ROAS (%)



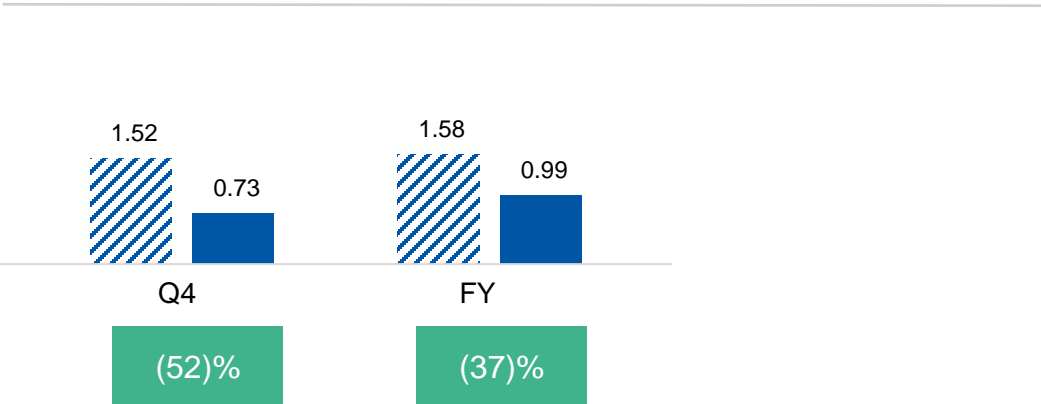
Referral Revenue (€mm)



Qualified Referrals (mm)



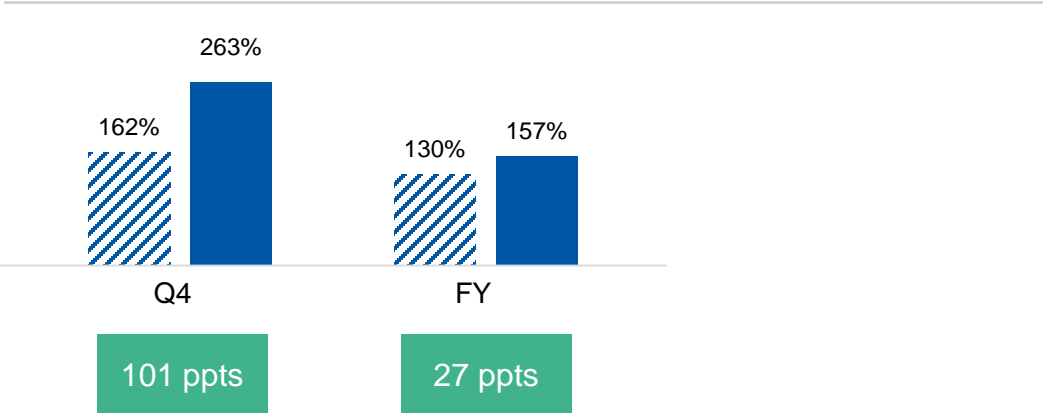
RPQR¹ (€)



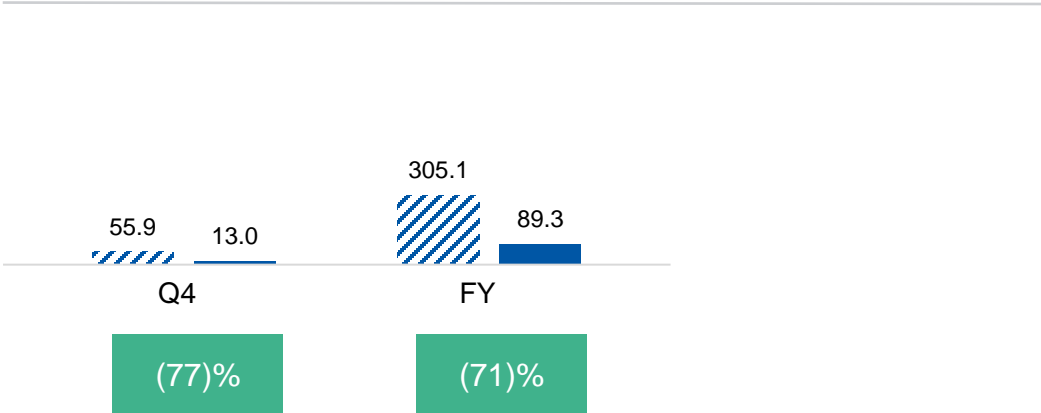
KPI - Americas

▨ 2019
 ■ 2020
 ■ YoY

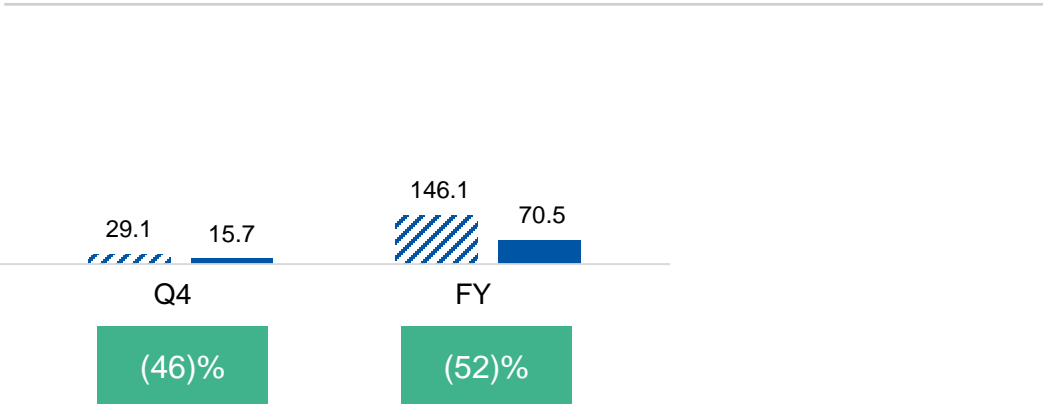
ROAS (%)



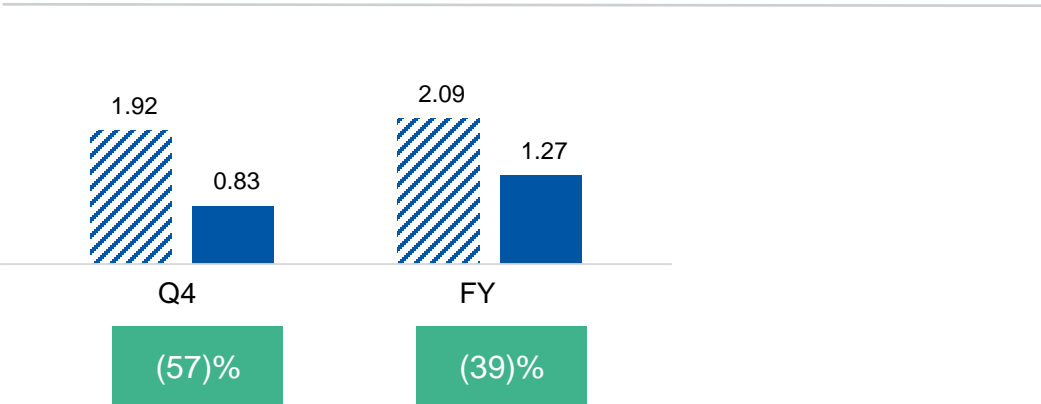
Referral Revenue (€mm)



Qualified Referrals (mm)



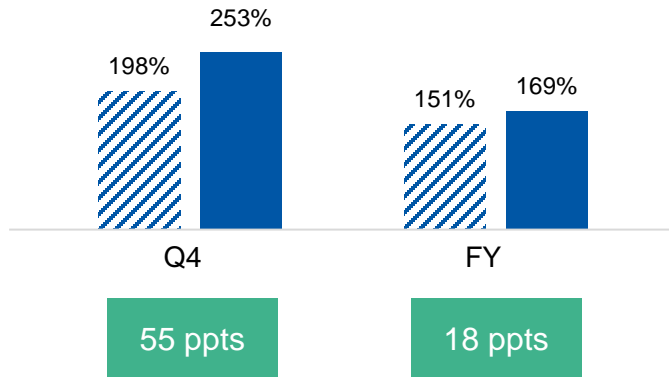
RPQR¹ (€)



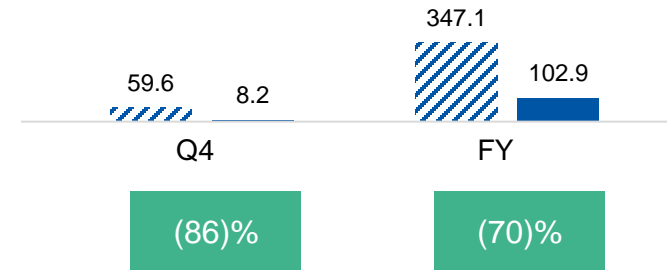
KPI – Dev Europe

2019 2020 YoY

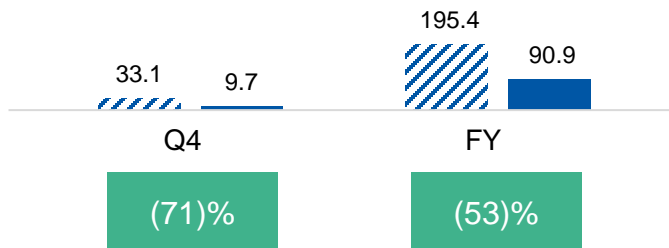
ROAS (%)



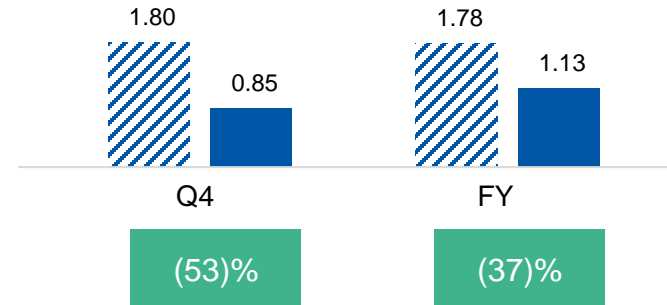
Referral Revenue (€mm)



Qualified Referrals (mm)



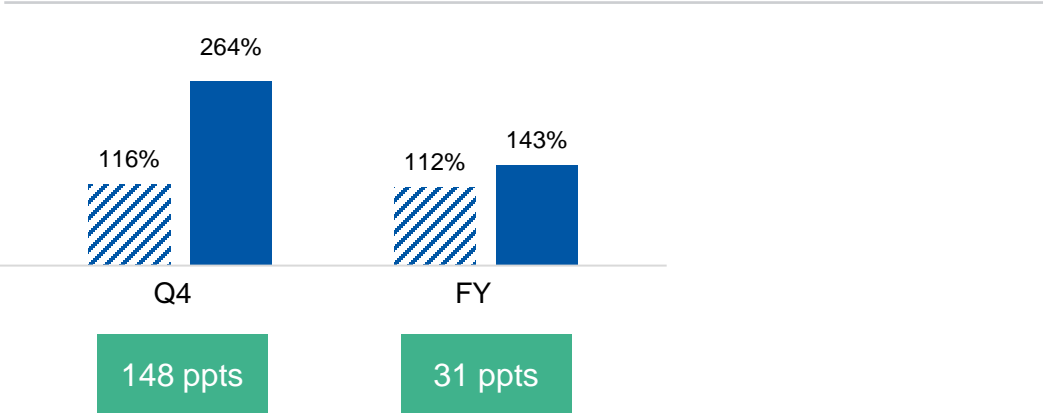
RPQR¹ (€)



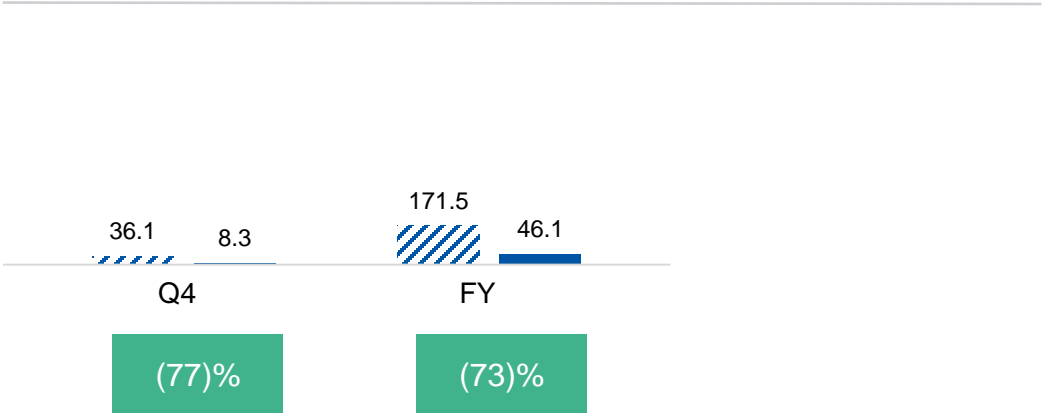
KPI – Rest of World

▨ 2019
 ■ 2020
 ■ YoY

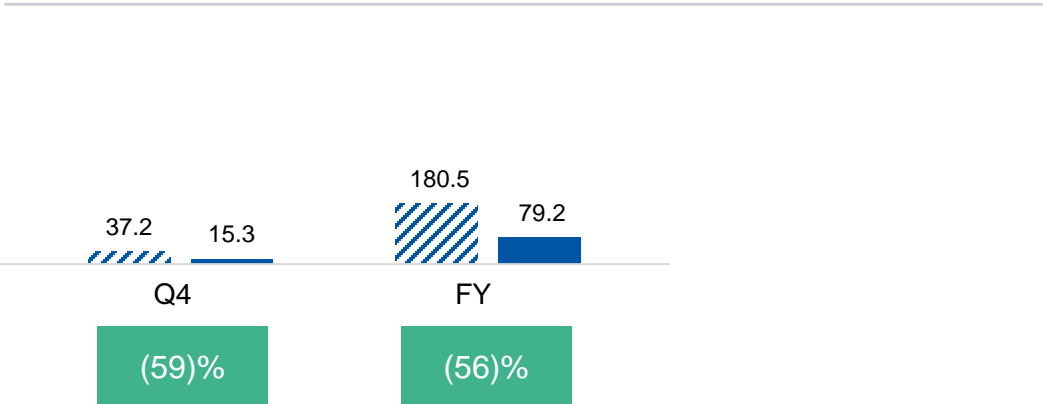
ROAS (%)



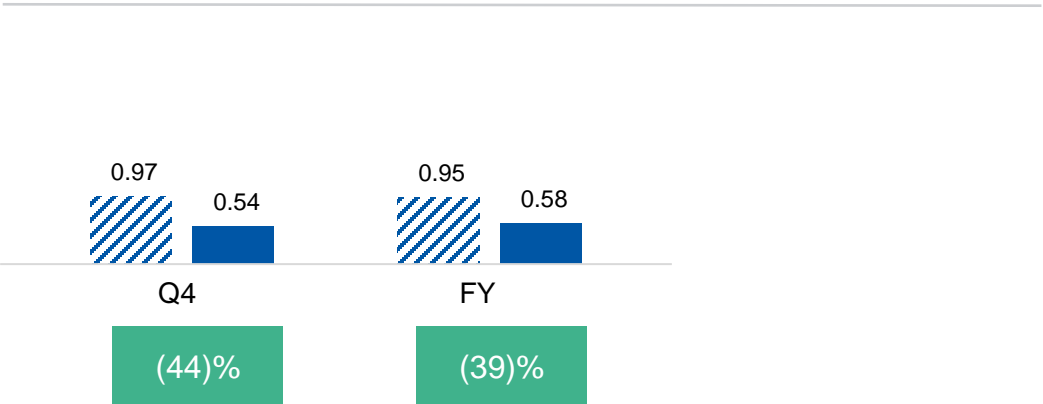
Referral Revenue (€mm)



Qualified Referrals (mm)

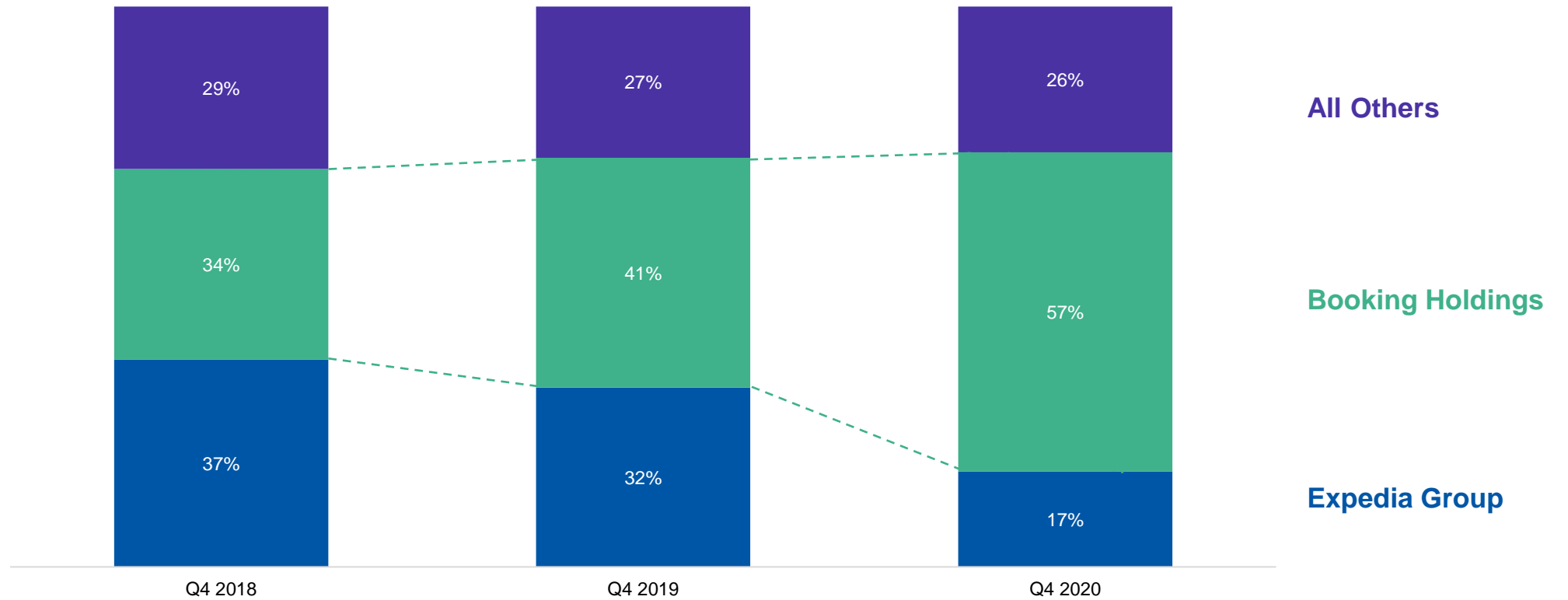


RPQR¹ (€)

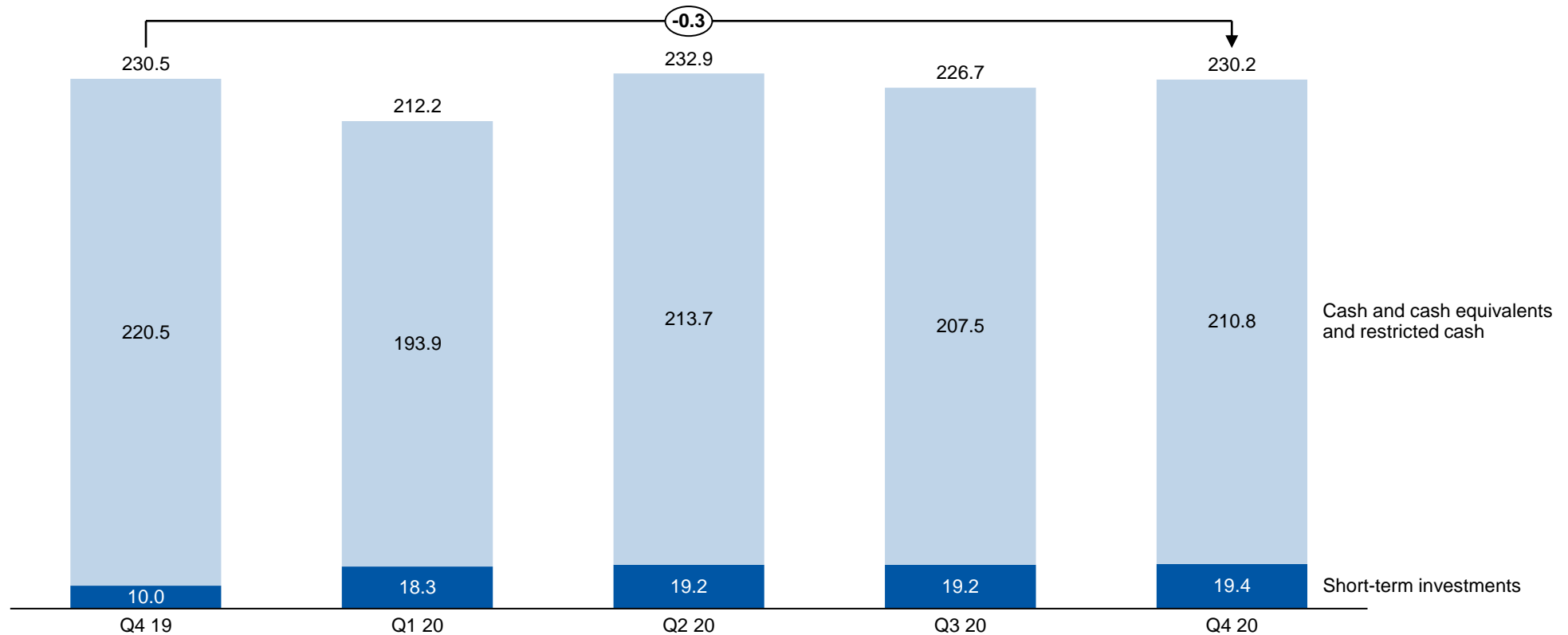


Advertiser mix

Advertiser revenue share as % of Referral Revenue



Total cash¹ and short-term investments at €230.2m as of December 31, 2020. Virtually flat compared to 2019 despite the COVID-19 crisis



Appendix

Consolidated Financials FY 2020, trivago N.V.

in € thousands	FY2020	FY2019	Δ €	Δ %
Referral Revenue	238,365	823,624	(585,259)	(71.1)%
Other revenue	10,556	14,993	(4,437)	(29.6)%
Total revenue	248,921	838,617	(589,696)	(70.3)%
Cost of revenue	10,133	9,159	974	10.6%
<i>% of total revenue</i>	<i>4.1%</i>	<i>1.1%</i>		
Selling and marketing	178,255	664,155	(485,900)	(73.2)%
<i>% of total revenue</i>	<i>71.6%</i>	<i>79.2%</i>		
Technology and content	64,258	69,924	(5,666)	(8.1)%
<i>% of total revenue</i>	<i>25.8%</i>	<i>8.3%</i>		
General and administrative	40,935	55,543	(14,608)	(26.3)%
<i>% of total revenue</i>	<i>16.4%</i>	<i>6.6%</i>		
Amortization of intangible assets	373	1,685	(1,312)	(77.9)%
<i>% of total revenue</i>	<i>0.1%</i>	<i>0.2%</i>		
Impairment of goodwill	207,618	-	207,618	100.0%
<i>% of total revenue</i>	<i>83.4%</i>	<i>0.0%</i>		
Operating income/(loss)	(252,651)	38,151	(290,802)	n.m.
Total other income/(expense), net	(482)	(461)	(21)	4.6%
<i>% of total revenue</i>	<i>(0.2)%</i>	<i>(0.1)%</i>		
Expense/(benefit) for income taxes	(8,494)	20,982	(29,476)	n.m.
<i>% of total revenue</i>	<i>(3.4)%</i>	<i>2.5%</i>		
Income/(loss) from equity method investment	(739)	453	(1,192)	n.m.
<i>% of total revenue</i>	<i>(0.3)%</i>	<i>0.1%</i>		
Net income/(loss)	(245,378)	17,161	(262,539)	n.m.
<i>% of total revenue</i>	<i>(98.6)%</i>	<i>2.0%</i>		

Comments

- Overview of P&L under US GAAP
- See next page for a detailed discussion of our business development

Consolidated Financial Information FY 2020, trivago N.V.

in € thousands	FY 2020	FY 2019	Δ €	Δ %	
Referral Revenue	238,365	823,624	(585,259)	(71.1)%	1
Other revenue	10,556	14,993	(4,437)	(29.6)%	2
Total revenue	248,921	838,617	(589,696)	(70.3)%	
Cost of revenue, excluding SBC	9,890	8,890	1,000	11.2%	
<i>% of Total revenue</i>	4.0%	1.1%			
Selling and marketing, excluding SBC	177,086	661,796	(484,710)	(73.2)%	
<i>% of Total revenue</i>	71.1%	78.9%			
Advertising Spend	149,974	616,705	(466,731)	(75.7)%	3
<i>% of Total revenue</i>	60.2%	73.5%			
Other Selling and marketing, excluding SBC	27,112	45,091	(17,979)	(39.9)%	4
<i>% of Total revenue</i>	10.9%	5.4%			
Technology and content, excluding SBC	60,450	63,946	(3,496)	(5.5)%	5
<i>% of Total revenue</i>	24.3%	7.6%			
General and administrative, excluding SBC	31,076	44,258	(13,182)	(29.8)%	6
<i>% of Total revenue</i>	12.5%	5.3%			
Add back: Depreciation expense	10,479	10,298	181	1.8%	
<i>% of Total revenue</i>	4.2%	1.2%			
Add back: Impairment and gains/losses property and equipment disposal	598	(111)	709	n.m.	
<i>% of Total revenue</i>	0.2%	(0.0)%			
Add back: Certain other items, including restructuring	6,235	-	6,235	100.0%	
<i>% of Total revenue</i>	2.5%	0.0%			
Adjusted EBITDA	(12,269)	69,914	(82,183)	n.m.	
<i>% of Total revenue</i>	(4.9)%	8.3%			
Reconciliation from Adjusted EBITDA to net income/(loss)					
Certain other items, including restructuring	(6,235)	-	(6,235)	100.0%	
<i>% of Total revenue</i>	(2.5)%	0.0%			
Share-based compensation (SBC) (expense)	(15,079)	(19,891)	4,812	(24.2)%	
<i>% of Total revenue</i>	(6.1)%	(2.4)%			
Impairment of intangible assets and goodwill (expense)	(207,618)	-	(207,618)	100.0%	
<i>% of Total revenue</i>	(83.4)%	0.0%			
Impairment and gains/(losses) property and equipment disposal	(598)	111	(709)	n.m.	
<i>% of Total revenue</i>	(0.2)%	0.0%			
Depreciation and Amortization (expense)	(10,852)	(11,983)	1,131	(9.4)%	
<i>% of Total revenue</i>	(4.4)%	(1.4)%			
Total other income/(expense), net	(482)	(461)	(21)	4.6%	
<i>% of Total revenue</i>	(0.2)%	(0.1)%			
Income taxes/benefit(expense)	8,494	(20,982)	29,476	n.m.	
<i>% of Total revenue</i>	3.4%	(2.5)%			
Income/(loss) from equity method investment	(739)	453	(1,192)	n.m.	
<i>% of Total revenue</i>	(0.3)%	0.1%			
Net income/(loss)	(245,378)	17,161	(262,539)	n.m.	
<i>% of Total revenue</i>	(98.6)%	2.0%			

Comments

- 1 Referral revenue decreased by 71.1% as all segments were negatively impacted by travel restrictions due to the pandemic
- 2 Other revenue decreased by 29.6%, mainly driven by lower subscription revenue
- 3 Advertising Spend decreased by 76%, 74% and 79% in Americas, Developed Europe and RoW, respectively
- 4 Other selling and marketing expense excl. SBC decreased by 39.9%, driven by reductions in television advertisement production costs and lower personnel costs
- 5 Technology and content expense excl. SBC decreased by 5.5%, driven mainly by lower personnel costs
- 6 General and administrative expense excl. SBC decreased by 29.8%, mainly driven by lower professional fees and lower personnel costs

Reconciliation of non-GAAP Financial Measures FY 2020, trivago N.V.

in € thousands	FY2020	FY2019	Δ €	Δ %
Net income/(loss)	(245,378)	17,161	(262,539)	n.m.
Income/(loss) from equity method investment	(739)	453	(1,192)	n.m.
Income/(loss) before equity method investment	(244,639)	16,708	(261,347)	n.m.
Expense/(benefit) for income taxes	(8,494)	20,982	(29,476)	n.m.
Income/(loss) before income taxes	(253,133)	37,690	(290,823)	n.m.
Add/(less):				
Interest expense	270	33	237	n.m.
Other, net	212	428	(216)	(50.5)%
Operating income/(loss)	(252,651)	38,151	(290,802)	n.m.
Depreciation of property and equipment and amortization of intangible assets	10,852	11,983	(1,131)	(9.4)%
Impairment of, and gains and losses on disposals of, property and equipment	598	(111)	709	n.m.
Impairment of intangible assets and goodwill	207,618	-	207,618	100.0%
Share-based compensation	15,079	19,891	(4,812)	(24.2)%
Certain other items, including restructuring	6,235	-	6,235	100.0%
Adjusted EBITDA	(12,269)	69,914	(82,183)	n.m.

Provided below are the amounts of Share-based compensation excluded from the expense items

in € thousands	FY2020	FY2019	Δ €	Δ %
Cost of revenue	243	269	(26)	(9.7)%
Selling and marketing	1,169	2,359	(1,190)	(50.4)%
Technology and content	3,808	5,978	(2,170)	(36.3)%
General and administrative	9,859	11,285	(1,426)	(12.6)%
Total Share-based compensation	15,079	19,891	(4,812)	(24.2)%

Consolidated Financials Q4 2020, trivago N.V.

in € thousands	Q4 2020	Q4 2019	Δ €	Δ %
Referral Revenue	29,477	151,547	(122,070)	(80.5)%
Other revenue	2,867	3,920	(1,053)	(26.9)%
Total revenue	32,344	155,467	(123,123)	(79.2)%
Cost of revenue	2,021	2,621	(600)	(22.9)%
<i>% of total revenue</i>	6.2%	1.7%		
Selling and marketing	17,478	107,124	(89,646)	(83.7)%
<i>% of total revenue</i>	54.0%	68.9%		
Technology and content	13,563	16,660	(3,097)	(18.6)%
<i>% of total revenue</i>	41.9%	10.7%		
General and administrative	8,619	17,652	(9,033)	(51.2)%
<i>% of total revenue</i>	26.6%	11.4%		
Amortization of intangible assets	-	422	(422)	(100.0)%
<i>% of total revenue</i>	0.0%	0.3%		
Operating income/(loss)	(9,337)	10,988	(20,325)	n.m.
Total other income/(expense), net	683	(22)	705	n.m.
<i>% of total revenue</i>	2.1%	(0.0)%		
Expense/(benefit) for income taxes	(1,085)	8,080	(9,165)	n.m.
<i>% of total revenue</i>	(3.4)%	5.2%		
Income/(loss) from equity method investment	(1,072)	245	(1,317)	n.m.
<i>% of total revenue</i>	(3.3)%	0.2%		
Net income/(loss)	(8,641)	3,131	(11,772)	n.m.
<i>% of total revenue</i>	(26.7)%	2.0%		

Comments

- Overview of P&L under US GAAP
- See next page for a detailed discussion of our business development

Consolidated Financial Information Q4 2020, trivago N.V.

in € thousands	Q4 2020	Q4 2019	Δ €	Δ %	
Referral Revenue	29,477	151,547	(122,070)	(80.5)%	1
Other revenue	2,867	3,920	(1,053)	(26.9)%	2
Total revenue	32,344	155,467	(123,123)	(79.2)%	
Cost of revenue, excluding SBC	1,968	2,556	(588)	(23.0)%	
<i>% of Total revenue</i>	6.1%	1.6%			
Selling and marketing, excluding SBC	17,217	106,629	(89,412)	(83.9)%	
<i>% of Total revenue</i>	53.2%	68.6%			
Advertising Spend	11,315	95,671	(84,356)	(88.2)%	3
<i>% of Total revenue</i>	35.0%	61.5%			
Other Selling and marketing, excluding SBC	5,902	10,958	(5,056)	(46.1)%	4
<i>% of Total revenue</i>	18.2%	7.0%			
Technology and content, excluding SBC	12,840	15,465	(2,625)	(17.0)%	5
<i>% of Total revenue</i>	39.7%	9.9%			
General and administrative, excluding SBC	5,959	15,172	(9,213)	(60.7)%	6
<i>% of Total revenue</i>	18.4%	9.8%			
Add back: Depreciation expense	2,200	2,767	(567)	(20.5)%	
<i>% of Total revenue</i>	6.8%	1.8%			
Add back: Impairment and gains/losses property and equipment disposal	41	1	40	100.0%	
<i>% of Total revenue</i>	0.1%	0.0%			
Add back: Certain other items, including restructuring	(11)	-	(11)	100.0%	
<i>% of Total revenue</i>	(0.0)%	0.0%			
Adjusted EBITDA	(3,410)	18,413	(21,823)	n.m.	
<i>% of Total revenue</i>	(10.5)%	11.8%			
Reconciliation from Adjusted EBITDA to net income/(loss)					
Certain other items, including restructuring	11	-	11	100.0%	
<i>% of Total revenue</i>	0.0%	0.0%			
Share-based compensation (SBC) (expense)	(3,697)	(4,235)	538	(12.7)%	
<i>% of Total revenue</i>	(11.4)%	(2.7)%			
Impairment and gains/(losses) property and equipment disposal	(41)	(1)	(40)	100.0%	
<i>% of Total revenue</i>	(0.1)%	(0.0)%			
Depreciation and Amortization (expense)	(2,200)	(3,189)	989	(31.0)%	
<i>% of Total revenue</i>	(6.8)%	(2.1)%			
Total other income/(expense), net	683	(22)	705	n.m.	
<i>% of Total revenue</i>	2.1%	(0.0)%			
Income taxes/benefit/(expense)	1,085	(8,080)	9,165	n.m.	
<i>% of Total revenue</i>	3.4%	(5.2)%			
Income/(loss) from equity method investment	(1,072)	245	(1,317)	n.m.	
<i>% of Total revenue</i>	(3.3)%	0.2%			
Net income/(loss)	(8,641)	3,131	(11,772)	n.m.	
<i>% of Total revenue</i>	(26.7)%	2.0%			

Comments

- 1 Referral revenue decreased by 80.5% as mobility restrictions were reinstated by numerous countries
- 2 Other revenue decreased by 26.9%, mainly driven by lower subscription revenue
- 3 Advertising Spend decreased by 88.2% YoY
- 4 Other selling and marketing expense excl. SBC decreased by 46.1%, driven by reductions in personnel costs and in television advertisement production costs
- 5 Technology and content expense excl. SBC decreased by 17.0%, mostly driven by lower personnel costs
- 6 General and administrative expense excl. SBC decreased by 60.7% YoY, driven by lower professional fees and lower personnel costs

Reconciliation of non-GAAP Financial Measures Q4 2020, trivago N.V.

in € thousands	Q4 2020	Q4 2019	Δ €	Δ %
Net income/(loss)	(8,641)	3,131	(11,772)	n.m.
Income/(loss) from equity method investment	(1,072)	245	(1,317)	n.m.
Income/(loss) before equity method investment	(7,569)	2,886	(10,455)	n.m.
Expense/(benefit) for income taxes	(1,085)	8,080	(9,165)	n.m.
Income/(loss) before income taxes	(8,654)	10,966	(19,620)	n.m.
Add/(less):				
Interest expense	120	7	113	n.m.
Other, net	(803)	15	(818)	n.m.
Operating income/(loss)	(9,337)	10,988	(20,325)	n.m.
Depreciation of property and equipment and amortization of intangible assets	2,200	3,189	(989)	(31.0)%
Impairment of, and gains and losses on disposals of, property and equipment	41	1	40	100.0%
Share-based compensation	3,697	4,235	(538)	(12.7)%
Certain other items, including restructuring	(11)	-	(11)	100.0%
Adjusted EBITDA	(3,410)	18,413	(21,823)	n.m.

Provided below are the amounts of Share-based compensation excluded from the expense items

in € thousands	Q4 2020	Q4 2019	Δ €	Δ %
Cost of revenue	53	65	(12)	(18.5)%
Selling and marketing	261	495	(234)	(47.3)%
Technology and content	723	1,195	(472)	(39.5)%
General and administrative	2,660	2,480	180	7.3%
Total Share-based compensation	3,697	4,235	(538)	(12.7)%

Consolidated Statement of Cash Flows FY 2020, trivago N.V.

in € thousands	FY 2020	FY 2019	
Net income/(loss)	(245,378)	17,161	1
Adjustments to reconcile net income/(loss) to net cash provided by/(used in):			
Depreciation	10,479	10,298	
Amortization of intangible assets	373	1,685	
Goodwill impairment loss	207,618	-	
Impairment of long-lived assets including internal-use software and website development	549	96	
Share-based compensation	15,079	19,891	
Deferred income taxes	(8,248)	1,904	
Foreign exchange losses	795	429	
Expected credit losses, net	656	754	
Loss on disposal of fixed assets	185	2	
Gain from settlement of asset retirement obligation	(137)	(209)	
Gain from lease termination	(179)	-	
(Income)/loss from equity method investment	739	(453)	
Gain on sale of assets held for sale	(393)	-	
Changes in operating assets and liabilities			
Accounts receivable, including related party	53,732	24,926	
Prepaid expenses and other assets	(773)	3,696	
Accounts payable	(26,620)	(665)	
Payroll liabilities	(891)	(4,476)	
Accrued expenses and other liabilities	2,594	7,591	
Deferred revenue	(2,550)	(2,310)	
Taxes payable/receivable, net	242	(6,099)	
Net cash provided by/(used in) operating activities	7,872	74,221	2
Purchase of investments	(8,850)	(10,000)	
Proceeds from sale of business (net of cash sold)	556	-	
Prepayment of pending business acquisition	(3,038)	-	
Capital expenditures	(5,501)	(8,017)	
Proceeds from sale of fixed assets	644	36	
Net cash used in investing activities	(16,189)	(17,981)	3
Proceeds from exercise of option awards	87	202	
Repayment of other non-current liabilities	(267)	(301)	
Net cash used in financing activities	(180)	(99)	
Effect of exchange rate changes on cash	(1,275)	94	
Net increase/(decrease) in cash, cash equivalents and restricted cash	(9,772)	56,235	4
Cash and cash equivalents and restricted cash at beginning of the period	220,543	164,308	
Cash and cash equivalents and restricted cash at end of the period	210,771	220,543	

Comments

- 1 Net loss excluding non-cash expenses e.g., for goodwill impairment losses (€207.6 million) and share-based compensation (€15.1 million) led to a decrease in cash and cash equivalents of €17.9 million in the twelve months ended December 31, 2020
- 2 Net cash provided by operating activities was mainly driven by the change in operating assets and liabilities of €25.7 million which was mainly due to a decrease in Accounts receivable of €53.7 million
- 3 Net cash used in investing activities led to a decrease in cash of €16.2 million
- 4 Net decrease in cash, cash equivalents and restricted cash was €9.8 million

Consolidated Statement of Cash Flows Q4 2020, trivago N.V.

in € thousands	Q4 2020	Q4 2019	
Net income/(loss)	(8,641)	3,131	1
Adjustments to reconcile net income/(loss) to net cash provided by/(used in):			
Depreciation	2,200	2,767	
Amortization of intangible assets	-	422	
Share-based compensation	3,697	4,235	
Deferred income taxes	(1,334)	(82)	
Foreign exchange losses	672	28	
Expected credit losses, net	(1,180)	216	
Loss on disposal of fixed assets	41	1	
Gain from lease termination	(123)	-	
(Income)/loss from equity method investment	1,072	(245)	
Gain on sale of assets held for sale	(393)	-	
Changes in operating assets and liabilities:			
Accounts receivable, including related party	12,508	27,785	
Prepaid expenses and other assets	830	1,182	
Accounts payable	(609)	(15,566)	
Payroll liabilities	16	(53)	
Accrued expenses and other liabilities	(287)	5,610	
Deferred revenue	(792)	(1,241)	
Taxes payable/receivable, net	17	(3,806)	
Net cash provided by/(used in) operating activities	7,694	24,384	2
Purchase of investments	-	-	
Proceeds from sale of business (net of cash sold)	264	-	
Prepayment of pending business acquisition	(3,038)	-	
Capital expenditures	(872)	(1,727)	
Proceeds from sale of fixed assets	20	6	
Net cash used in investing activities	(3,626)	(1,721)	3
Proceeds from exercise of option awards	28	9	
Repayment of other non-current liabilities	(65)	(67)	
Net cash used in financing activities	(37)	(58)	
Effect of exchange rate changes on cash	(743)	(169)	
Net increase/(decrease) in cash, cash equivalents and restricted cash	3,288	22,436	4
Cash and cash equivalents and restricted cash at beginning of the period	207,483	198,107	
Cash and cash equivalents and restricted cash at end of the period	210,771	220,543	

Comments

- 1 Net loss of €8.6 million excluding non-cash expenses e.g., for share-based compensation (€3.7 million) and depreciation (€2.2 million) led to a decrease in cash and cash equivalents of €4.0 million in the fourth quarter of 2020
- 2 Net cash provided by operating activities was mainly driven by the change in operating assets and liabilities of €11.7 million which was mainly due to a decrease in Accounts receivable of €12.5 million
- 3 Net cash used in investing activities led to a decrease in cash of €3.6 million
- 4 Net increase in cash, cash equivalents and restricted cash was €3.3 million in the fourth quarter of 2020

Consolidated Balance Sheet Q4 2020, trivago N.V.

in € thousands

	As of December 31, 2020	As of December 31, 2019	
Cash and cash equivalents	208,353	218,106	1
Restricted cash	103	122	
Accounts receivable, less allowance	11,642	37,747	
Accounts receivable, related party	2,969	31,139	2
Short-term investments	19,448	10,000	
Tax receivable	7,839	8,565	
Prepaid expenses and other current assets	10,438	4,607	
Total current assets	260,792	310,286	
Property and equipment, net	26,682	33,172	
Operating lease right-of-use assets	86,810	96,030	
Deferred income taxes	1	735	
Other long-term assets	4,399	7,274	
Intangible assets, net	169,550	169,924	
Goodwill	282,664	490,590	3
TOTAL ASSETS	830,898	1,108,011	
Accounts payable	6,755	33,391	4
Income taxes payable	102	549	
Deferred revenue	2,750	5,553	
Payroll liabilities	2,983	4,055	
Accrued expenses and other current liabilities	14,934	14,763	
Operating lease liability	7,188	5,037	
Total current liabilities	34,712	63,348	
Operating lease liability	85,979	94,660	
Deferred income taxes	42,176	50,927	
Other long-term liabilities	3,514	4,289	
Class A common stock	3,358	3,049	
Class B common stock	178,913	181,013	
Reserves	798,017	781,060	
Contribution from Parent	122,307	122,307	
Accumulated other comprehensive income/(loss)	4	62	
Accumulated deficit	(438,082)	(192,704)	
Total stockholders' equity attributable to trivago N.V.	664,517	894,787	
Total stockholders' equity	664,517	894,787	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	830,898	1,108,011	

Comments

- 1 Cash and cash equivalents decreased by €9.8 million which was mainly driven by net cash used in investing activities of €16.2 million, that was partly offset by net cash provided by operating activities of €7.9 million
- 2 Accounts receivable from non-related parties decreased by €26.1 million, accounts receivable from related parties decreased by €28.2 million due to the lower revenue level in the fourth quarter of 2020
- 3 As a result of the expected prolonged deterioration of our business due to the Covid-19 outbreak, we recorded an impairment charge of €207.6 million to reflect the economic and financial impact on our business in the first quarter of 2020
- 4 Accounts payable decreased by €26.6 million as Advertising spend in December 2020 was significantly lower than in December 2019 due to the Covid-19 pandemic

